

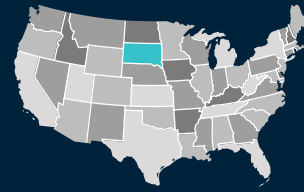
# South Dakota

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# Annual Report 2025

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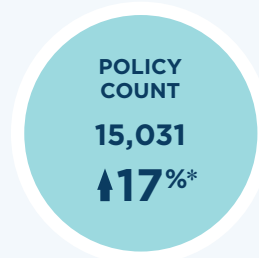
**SLIP+**



# South Dakota

This report provides a summary of the premiums, policies, and transaction counts processed by the Florida Surplus Lines Service Office through SLIP+ for South Dakota. Through careful data collection and analysis, we strive to uphold a strong record of public service. This document provides a high-level overview of surplus lines activity throughout the 2025 year highlighting key trends and insights. We invite you to review the statistics for your surplus lines market.

## 2025 TOTALS



2025	PREMIUM	POLICY COUNT	AVG. POLICY COST
Q1	\$51.1 MILLION	3,476	\$14,702
Q2	\$49.0 MILLION	3,855	\$12,691
Q3	\$88.8 MILLION	4,043	\$21,952
Q4	\$70.3 MILLION	3,657	\$19,225
<b>TOTAL</b>	<b>\$259.1 MILLION</b>	<b>15,031</b>	<b>\$17,237</b>



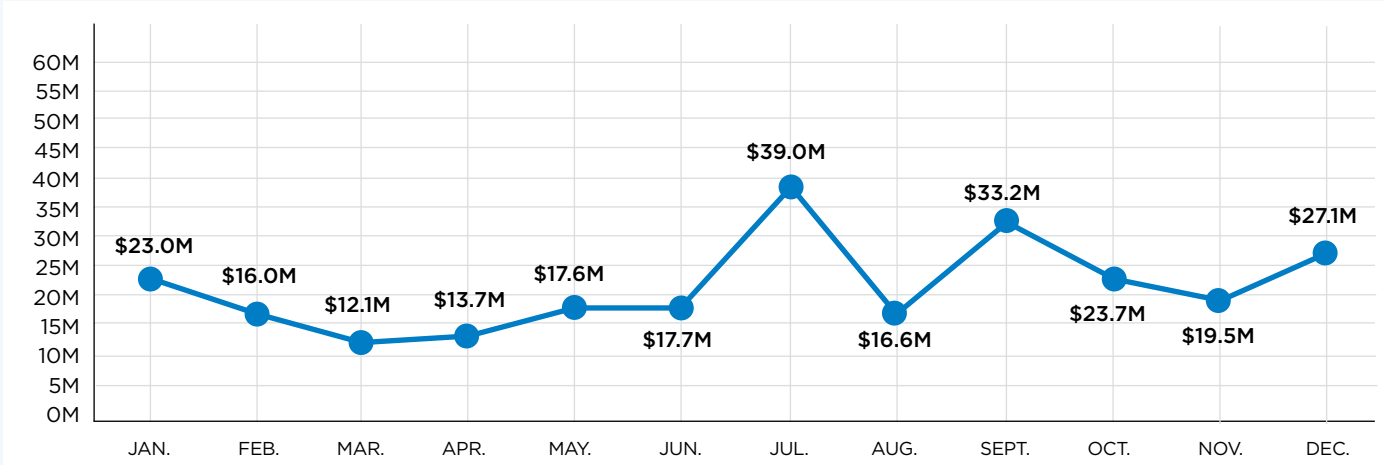
## TOP COVERAGES BY PREMIUM

RANK	COVERAGE	PREMIUM	POLICY COUNT	AVG. COST PER POLICY
1	COMMERCIAL PROPERTY	\$63.9 MILLION	1,516	\$42,152
2	EXCESS COMMERCIAL GENERAL LIABILITY	\$48.0 MILLION	636	\$75,432
3	COMMERCIAL UMBRELLA LIABILITY	\$25.7 MILLION	190	\$135,382
4	COMMERCIAL PACKAGE	\$23.3 MILLION	2,458	\$9,497
5	COMMERCIAL GENERAL LIABILITY	\$20.9 MILLION	3,388	\$6,159
6	CYBER LIABILITY	\$13.2 MILLION	1,167	\$11,349
7	MISCELLANEOUS E&O LIABILITY	\$6.6 MILLION	555	\$11,918
8	BUILDER'S RISK - COMMERCIAL	\$5.7 MILLION	74	\$76,733
9	MISCELLANEOUS LIABILITY	\$5.1 MILLION	101	\$50,003
10	POLLUTION & ENVIRONMENT LIABILITY	\$4.2 MILLION	274	\$15,437

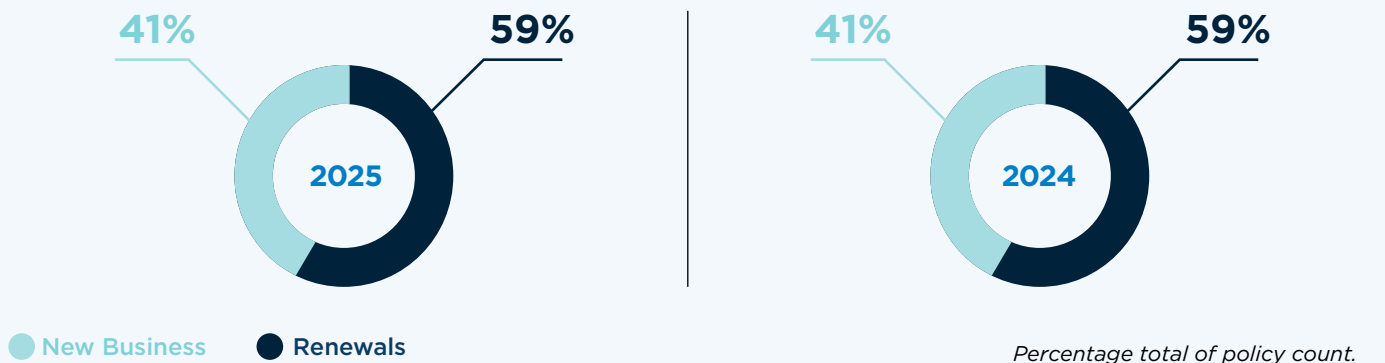
## TOP INSURERS BY PREMIUM

RANK	INSURERS	PREMIUM	POLICY COUNT	% OF TOTAL POLICY COUNT
1	UNDERWRITERS AT LLOYD'S, LONDON	\$49.5 MILLION	3,818	25%
2	ASSOCIATED ELECTRIC AND GAS INS. SERVICES LTD.	\$23.8 MILLION	14	0.1%
3	ENERGY INSURANCE MUTUAL LIMITED	\$12.2 MILLION	5	0.03%
4	STARR SURPLUS LINES INSURANCE COMPANY	\$9.5 MILLION	35	0.2%
5	LEXINGTON INSURANCE COMPANY	\$6.9 MILLION	68	0.5%
6	STARSTONE SPECIALTY INSURANCE COMPANY	\$4.9 MILLION	95	1%
7	NATIONAL FIRE AND MARINE INSURANCE COMPANY	\$4.9 MILLION	87	1%
8	EVANSTON INSURANCE COMPANY	\$4.3 MILLION	750	5%
9	ENDURANCE AMERICAN SPECIALTY INSURANCE COMPANY	\$4.1 MILLION	36	0.2%
10	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	\$3.9 MILLION	156	1%

## PREMIUM TREND | JAN. 2025 - DEC. 2025



## NEW BUSINESS & RENEWALS



Percentage is YoY percent change based on the same reporting period last year. The information presented is based on data submitted through SLIP+ from January 1, 2025, to December 31, 2025, according to the policy submission date. All figures have been rounded to the nearest dollar amount. Please note that policy count figures reflect new business and renewals only.

# To Our SLIP+ State Partners

We are pleased to share your SLIP+ annual report, reflecting a year of continued growth, expanded capabilities, and strengthened partnership across participating states.

In 2025, FLSO expanded the reach of the SLIP+ platform through the successful launch in Colorado and by securing client service agreements with Alabama and Montana, both of which came online in January 2026. Colorado's implementation introduced key capabilities including invoicing, ACH payments, insurer management, and state license management, establishing a strong foundation for multi-state operations.

Across SLIP+ and SLIP legacy states, including Colorado, Georgia, North Carolina, Oklahoma, South Dakota, Tennessee, and Wyoming, the system supported more than \$12.7 billion in reported premium and over 812,000 policies, reflecting meaningful growth in both premium and policy volume.

Premium Reconciliation continues to serve an essential regulatory function by verifying that surplus lines premium taxes, fees, and assessments owed to the state are properly reported and paid, and that filings comply with statutory requirements. With the implementation of SLIP+ in Colorado, these reconciliation capabilities expanded further.

Across all participating states, including Florida, SLIP+ identified more than \$700 million in unreported premium and \$25.7 million in unreported premium taxes in 2025. These results reflect the continued value of SLIP+ in strengthening compliance, improving reporting accuracy, and supporting regulators across an expanding multi-state framework.

FLSO also focused on strengthening engagement and support for its state partners. In May 2025, the inaugural SLIP+ Masterclass Training Conference brought together representatives from seven states for hands-on training, peer collaboration, and in-depth exploration of analytics, compliance review, and premium reconciliation. The conference received overwhelmingly positive feedback, with future sessions planned.

In parallel, a modernized SLIP+ for States website was launched, providing state-specific resources, filing and payment tools, market data, and expanded content to support state partners. Public-facing Market Data Reports were also introduced, offering greater visibility into premiums, policy counts, lines of business, and insurer activity.

As SLIP+ continues to grow, the focus remains consistent: delivering clear, reliable data, supporting compliance, and providing a platform that evolves alongside the needs of participating states.

Thank you for your continued partnership.

## **SLIP+ Client Services**