

South Dakota

2025 4th Quarter Report



This report provides a summary of the premiums, policies, and transaction counts processed by the Florida Surplus Lines Service Office through SLIP+ for South Dakota. Through careful data collection and analysis, we strive to uphold a strong record of public service. This document provides a high-level overview of surplus lines activity from the fourth quarter of 2025 highlighting key trends and insights. We invite you to review the statistics for your surplus lines market.

MONTH	PREMIUM	YOY PREMIUM	POLICY COUNT	YOY POLICY COUNT	AVG. POLICY	YOY AVG. POLICY
Q1	\$51.1M	24%	3,476	19%	\$14,702	5%
Q2	\$49.0M	38%	3,855	13%	\$12,691	22%
Q3	\$88.8M	8%	4,043	16%	\$21,952	-7%
October	\$23.7M	11%	1,189	9%	\$19,959	2%
November	\$19.5M	50%	961	-0.2%	\$20,290	50%
December	\$27.1M	53%	1,507	48%	\$17,966	4%
Q4	\$70.3M	35%	3,657	19%	\$19,225	13%
YTD	\$259.1M	23%	15,031	17%	\$17,237	5%

TAXES
OCT \$582.0K
NOV \$497.1K
DEC \$704.4K
Q4 \$1.8M
\$6.5M YTD

TOP COVERAGES BY PREMIUM | Q425

RANK	COVERAGE	PREMIUM	YOY PREMIUM	POLICY COUNT	YOY POLICY COUNT	AVG. COST PER POLICY	YOY AVG. COST PER POLICY
1	COMMERCIAL PROPERTY	\$26.0M	32%	455	52%	\$57,239	-13%
2	EXCESS COMMERCIAL GENERAL LIABILITY	\$10.8M	183%	166	41%	\$64,769	102%
3	COMMERCIAL PACKAGE	\$5.6M	16%	538	8%	\$10,363	7%
4	CYBER LIABILITY	\$4.6M	97%	266	14%	\$17,299	73%
5	COMMERCIAL GENERAL LIABILITY	\$4.6M	-25%	707	9%	\$6,500	-31%
6	CREDIT INSURANCE	\$2.2M	488%	8	33%	\$278,572	341%
7	MISCELLANEOUS E&O LIABILITY	\$2.1M	79%	121	26%	\$17,092	42%
8	POLLUTION & ENVIRONMENT LIABILITY	\$1.6M	37%	59	5%	\$27,784	30%
9	COMMERCIAL AUTO PHYSICAL DAMAGE	\$1.5M	-18%	10	-9%	\$147,354	-10%
10	ACCIDENT & HEALTH	\$1.4M	10002%	104	3367%	\$13,936	191%

TOP INSURERS BY PREMIUM | Q425

RANK	INSURER	PREMIUM	% OF TOTAL PREMIUM	YOY PREMIUM	POLICY COUNT	% OF TOTAL POLICY COUNT	YOY POLICY COUNT
1	UNDERWRITERS AT LLOYD'S, LONDON	\$13.6M	19%	64%	966	26%	25%
2	STARR SURPLUS LINES INSURANCE COMPANY	\$5.4M	8%	-14%	12	0.3%	50%
3	NATIONAL FIRE AND MARINE INSURANCE COMPANY	\$3.3M	5%	745%	28	1%	100%
4	LEXINGTON INSURANCE COMPANY	\$2.9M	4%	-9%	11	0.3%	-27%
5	STARSTONE SPECIALTY INSURANCE COMPANY	\$2.4M	3%	20%	34	1%	183%
6	CHUBB CUSTOM INSURANCE COMPANY	\$2.2M	3%	147%	4	0.1%	-20%
7	OCIL SPECIALTY LTD	\$2.1M	3%	*	1	0.03%	*
8	LANDMARK AMERICAN INSURANCE COMPANY	\$1.6M	2%	10%	32	0.9%	300%
9	SIRIUSPOINT INTERNATIONAL INSURANCE CORPORATION	\$1.5M	2%	*	1	0.03%	*
10	AXIS SURPLUS INSURANCE COMPANY	\$1.2M	2%	-19%	13	0.4%	117%

Percentage is YoY percent change based on the same reporting period last year. The information presented is based on data submitted through SLIP+ from October 1, 2025, to December 31, 2025, according to the policy submission date. All figures have been rounded to the nearest dollar amount. Please note that policy count figures reflect new business and renewals only.

*When policy count data is not present, the associated premium is attributed to endorsements.



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TOP COVERAGES BY PREMIUM | YTD 2025

RANK	COVERAGE	PREMIUM	YOY PREMIUM	POLICY COUNT	YOY POLICY COUNT	AVG. COST PER POLICY	YOY AVG. COST PER POLICY
1	COMMERCIAL PROPERTY	\$63.9M	41%	1,516	35%	\$42,152	4%
2	EXCESS COMMERCIAL GENERAL LIABILITY	\$48.0M	-5%	636	34%	\$75,432	-30%
3	COMMERCIAL UMBRELLA LIABILITY	\$25.7M	83%	190	-10%	\$135,382	104%
4	COMMERCIAL PACKAGE	\$23.3M	41%	2,458	19%	\$9,497	18%
5	COMMERCIAL GENERAL LIABILITY	\$20.9M	8%	3,388	9%	\$6,159	-1%
6	CYBER LIABILITY	\$13.2M	34%	1,167	18%	\$11,349	13%
7	MISCELLANEOUS E&O LIABILITY	\$6.6M	23%	555	11%	\$11,918	11%
8	BUILDERS RISK - COMMERCIAL	\$5.7M	201%	74	208%	\$76,733	-2%
9	MISCELLANEOUS LIABILITY	\$5.1M	115%	101	-6%	\$50,003	128%
10	POLLUTION & ENVIRONMENT LIABILITY	\$4.2M	-7%	274	9%	\$15,437	-14%

TOP INSURERS BY PREMIUM | YTD 2025

RANK	INSURER	PREMIUM	% OF TOTAL PREMIUM	YOY PREMIUM	POLICY COUNT	% OF TOTAL POLICY COUNT	YOY POLICY COUNT
1	UNDERWRITERS AT LLOYD'S, LONDON	\$49.5M	19%	23%	3,818	25%	15%
2	ASSOCIATED ELECTRIC AND GAS INS. SERVICES LTD.	\$23.8M	9%	17%	14	0.1%	56%
3	ENERGY INSURANCE MUTUAL LIMITED	\$12.2M	5%	32%	5	0.03%	25
4	STARR SURPLUS LINES INSURANCE COMPANY	\$9.5M	4%	1%	35	0.2%	67%
5	LEXINGTON INSURANCE COMPANY	\$6.9M	3%	29%	68	0.5%	24%
6	STARSTONE SPECIALTY INSURANCE COMPANY	\$4.9M	2%	32%	95	1%	76%
7	NATIONAL FIRE AND MARINE INSURANCE COMPANY	\$4.9M	2%	148%	87	1%	19%
8	EVANSTON INSURANCE COMPANY	\$4.3M	2%	13%	750	5%	8%
9	ENDURANCE AMERICAN SPECIALTY INSURANCE COMPANY	\$4.1M	2%	87%	36	0.2%	80%
10	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	\$3.9M	1%	91%	156	1%	49%

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