

# South Dakota

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## 2025 2nd Quarter Report



This report provides a summary of the premiums, policies, and transaction counts processed by the Florida Surplus Lines Service Office through SLIP for South Dakota. Through careful data collection and analysis, we strive to uphold a strong record of public service. This document provides a high-level overview of surplus lines activity from the second quarter of 2025 highlighting key trends and insights. We invite you to review the statistics for your surplus lines market.

MONTH	PREMIUM	YOY PREMIUM	POLICY COUNT	YOY POLICY COUNT	AVG. POLICY	YOY AVG. POLICY
Q1	\$51.1M	24.3%	3,476	18.5%	\$14,702	5%
April	\$13.7M	-6.9%	1,115	14%	\$12,250	-19%
May	\$17.6M	80%	1,258	6.1%	\$13,989	69%
June	\$17.7M	60%	1,482	19%	\$11,920	34%
Q2	\$49M	38%	3,855	13%	\$12,691	22%

TAXES  
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MILLION**

## TOP COVERAGES BY PREMIUM

RANK	COVERAGE	PREMIUM	YOY PREMIUM	POLICY COUNT	YOY POLICY COUNT	AVG. COST PER POLICY	YOY AVG. COST PER POLICY
1	COMMERCIAL PROPERTY	\$10.4M	42%	344	24%	\$30,132	14%
2	EXCESS COMMERCIAL GENERAL LIABILITY	\$5.9M	13%	147	29%	\$39,978	-12%
3	COMMERCIAL GENERAL LIABILITY	\$5.4M	14%	973	4%	\$5,556	11%
4	COMMERCIAL PACKAGE	\$5.0M	21%	651	13%	\$7,631	7%
5	CYBER LIABILITY	\$4.3M	252%	296	21%	\$14,496	192%
6	BUILDERS RISK - COMMERCIAL	\$3.6M	3,414%	27	440%	\$134,579	551%
7	INLAND MARINE - COMMERCIAL	\$1.6M	-23%	81	-2%	\$20,264	-21%
8	MISCELLANEOUS MEDICAL PROFESSIONALS	\$1.5M	-44%	20	11%	\$74,919	-50%
9	MISCELLANEOUS E&O LIABILITY	\$1.4M	22%	146	11%	\$9,450	9%
10	BANKERS BLANKET BOND	\$1.3M	-	13	-	\$97,094	-

## TOP INSURERS BY PREMIUM

RANK	INSURER	PREMIUM	% OF TOTAL PREMIUM	POLICY COUNT	% OF TOTAL POLICY COUNT
1	UNDERWRITERS AT LLOYD'S, LONDON	\$9.95M	20.3%	977	25.3%
2	ASSOCIATED ELECTRIC AND GAS INS. SERVICES LTD.	\$2.5M	5.0%	5	0.1%
3	LEXINGTON INSURANCE COMPANY	\$2.0M	4.1%	25	0.7%
4	ENDURANCE AMERICAN SPECIALTY INSURANCE COMPANY	\$1.4M	2.8%	12	0.3%
5	STARR SURPLUS LINES INSURANCE COMPANY	\$1.3M	2.6%	5	0.1%
6	PROFESSIONAL SECURITY INSURANCE COMPANY	\$1.3M	2.6%	*	*
7	UNIVERSAL INTERNATIONAL INSURANCE LTD	\$1.1M	2.2%	*	*
8	SCOTTSDALE INSURANCE COMPANY	\$1.1M	2.2%	234	6.1%
9	EVANSTON INSURANCE COMPANY	\$967K	1.98%	188	4.9%
10	INDIAN HARBOR INSURANCE COMPANY	\$860K	1.8%	17	0.4%

Percentage is YoY percent change based on the same reporting period last year. The information presented is based on data submitted through SLIP from April 1, 2025, to June 30, 2025, according to the policy submission date. All figures have been rounded to the nearest dollar amount. Please note that policy count figures reflect new business and renewals only.

\*When policy count data is not present, the associated premium is attributed to endorsements.