

# Tennessee

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## 2025 4th Quarter Report



This report provides a summary of the premiums, policies, and transaction counts processed by the Florida Surplus Lines Service Office through SLIP+ for Tennessee. Through careful data collection and analysis, we strive to uphold a strong record of public service. This document provides a high-level overview of surplus lines activity from the fourth quarter of 2025 highlighting key trends and insights. We invite you to review the statistics for your surplus lines market.

MONTH	PREMIUM	YOY PREMIUM	POLICY COUNT	YOY POLICY COUNT	AVG. POLICY	YOY AVG. POLICY
<b>Q1</b>	<b>\$442.4M</b>	<b>26%</b>	<b>31,284</b>	<b>37%</b>	<b>\$14,142</b>	<b>-8%</b>
<b>Q2</b>	<b>\$638.1M</b>	<b>22%</b>	<b>29,474</b>	<b>-2%</b>	<b>\$21,650</b>	<b>25%</b>
<b>Q3</b>	<b>\$586.7M</b>	<b>35%</b>	<b>29,063</b>	<b>18%</b>	<b>\$20,189</b>	<b>14%</b>
October	\$157.5M	4%	9,555	9%	\$16,488	-4%
November	\$154.1M	42%	9,536	28%	\$16,162	11%
December	\$224.7M	39%	10,610	35%	\$21,179	3%
<b>Q4</b>	<b>\$536.4M</b>	<b>27%</b>	<b>29,701</b>	<b>23%</b>	<b>\$18,059</b>	<b>3%</b>
<b>YTD</b>	<b>\$2.2B</b>	<b>27%</b>	<b>119,522</b>	<b>18%</b>	<b>\$18,437</b>	<b>8%</b>

TAXES
OCT   \$7.6M
NOV   \$7.7M
DEC   \$10.5M
<b>Q4   \$25.7M</b>
<b>\$103.1M</b>
<b>YTD</b>

## TOP COVERAGES BY PREMIUM | Q425

RANK	COVERAGE	PREMIUM	YOY PREMIUM	POLICY COUNT	YOY POLICY COUNT	AVG. COST PER POLICY	YOY AVG. COST PER POLICY
1	<b>COMMERCIAL PROPERTY</b>	<b>\$132.0M</b>	24%	3,173	27%	\$41,593	-2%
2	<b>EXCESS COMMERCIAL GENERAL LIABILITY</b>	<b>\$83.0M</b>	13%	1,578	33%	\$52,585	-15%
3	<b>COMMERCIAL GENERAL LIABILITY</b>	<b>\$63.7M</b>	18%	6,216	10%	\$10,246	7%
4	<b>CYBER LIABILITY</b>	<b>\$47.1M</b>	88%	1,919	26%	\$24,545	49%
5	<b>MISCELLANEOUS E&amp;O LIABILITY</b>	<b>\$32.1M</b>	34%	994	7%	\$32,280	25%
6	<b>COMMERCIAL PACKAGE</b>	<b>\$26.0M</b>	9%	2,283	3%	\$11,408	6%
7	<b>MISCELLANEOUS MEDICAL PROFESSIONALS</b>	<b>\$14.0M</b>	84%	231	33%	\$60,554	39%
8	<b>MISCELLANEOUS LIABILITY</b>	<b>\$12.9M</b>	-5%	268	40%	\$48,123	-32%
9	<b>COMMERCIAL UMBRELLA LIABILITY</b>	<b>\$12.4M</b>	27%	196	7%	\$63,264	19%
10	<b>POLLUTION &amp; ENVIRONMENT LIABILITY</b>	<b>\$11.7M</b>	70%	410	29%	\$28,567	32%

## TOP INSURERS BY PREMIUM | Q425

RANK	INSURER	PREMIUM	% OF TOTAL PREMIUM	YOY PREMIUM	POLICY COUNT	% OF TOTAL POLICY COUNT	YOY POLICY COUNT
1	<b>UNDERWRITERS AT LLOYD'S, LONDON</b>	<b>\$98.5M</b>	18%	29%	6,832	23%	32%
2	<b>WESTCHESTER SURPLUS LINES INSURANCE COMPANY</b>	<b>\$18.2M</b>	3%	7%	264	1%	19%
3	<b>STARR SURPLUS LINES INSURANCE COMPANY</b>	<b>\$17.3M</b>	3%	28%	54	0.2%	20%
4	<b>EVANSTON INSURANCE COMPANY</b>	<b>\$15.8M</b>	3%	39%	1,186	4%	27%
5	<b>LEXINGTON INSURANCE COMPANY</b>	<b>\$12.7M</b>	2%	25%	110	0.4%	12%
6	<b>AXIS SURPLUS INSURANCE COMPANY</b>	<b>\$11.3M</b>	2%	11%	111	0.4%	17%
7	<b>BEAZLEY EXCESS AND SURPLUS INSURANCE INC</b>	<b>\$10.5M</b>	2%	606%	160	1%	471%
8	<b>INDIAN HARBOR INSURANCE COMPANY</b>	<b>\$10.4M</b>	2%	50%	488	2%	-7%
9	<b>NATIONAL FIRE AND MARINE INSURANCE COMPANY</b>	<b>\$10.2M</b>	2%	46%	117	0.4%	-11%
10	<b>MS TRANSVERSE SPECIALTY INSURANCE COMPANY</b>	<b>\$10.2M</b>	2%	179%	507	2%	12%

Percentage is YoY percent change based on the same reporting period last year. The information presented is based on data submitted through SLIP+ from October 1, 2025, to December 31, 2025, according to the policy submission date. All figures have been rounded to the nearest dollar amount. Please note that policy count figures reflect new business and renewals only.

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## TOP COVERAGES BY PREMIUM | YTD 2025

RANK	COVERAGE	PREMIUM	YOY PREMIUM	POLICY COUNT	YOY POLICY COUNT	AVG. COST PER POLICY	YOY AVG. COST PER POLICY
1	COMMERCIAL PROPERTY	\$533.2M	18%	14,477	32%	\$36,830	-11%
2	EXCESS COMMERCIAL GENERAL LIABILITY	\$336.3M	39%	5,936	39%	\$56,647	0.01%
3	COMMERCIAL GENERAL LIABILITY	\$243.5M	34%	28,574	17%	\$8,523	14%
4	CYBER LIABILITY	\$156.8M	41%	7,584	19%	\$20,670	18%
5	MISCELLANEOUS E&O LIABILITY	\$132.3M	34%	4,250	9%	\$31,119	23%
6	COMMERCIAL PACKAGE	\$109.0M	23%	9,651	3%	\$11,293	19%
7	MISCELLANEOUS LIABILITY	\$75.0M	15%	1,154	25%	\$65,011	-9%
8	MISCELLANEOUS MEDICAL PROFESSIONALS	\$55.4M	42%	909	19%	\$60,959	20%
9	BUILDERS RISK - COMMERCIAL	\$51.2M	32%	1,244	20%	\$41,157	10%
10	COMMERCIAL UMBRELLA LIABILITY	\$43.9M	7%	843	-14%	\$52,088	25%

## TOP INSURERS BY PREMIUM | YTD 2025

RANK	INSURER	PREMIUM	% OF TOTAL PREMIUM	YOY PREMIUM	POLICY COUNT	% OF TOTAL POLICY COUNT	YOY POLICY COUNT
1	UNDERWRITERS AT LLOYD'S, LONDON	\$412.7M	19%	30%	26,507	22%	11%
2	NATIONAL FIRE AND MARINE INSURANCE COMPANY	\$62.7M	3%	1%	583	0.5%	3%
3	EVANSTON INSURANCE COMPANY	\$59.0M	3%	38%	4,681	4%	13%
4	LEXINGTON INSURANCE COMPANY	\$51.2M	2%	26%	540	0.5%	24%
5	STARR SURPLUS LINES INSURANCE COMPANY	\$49.0M	2%	1%	190	0.2%	22%
6	AXIS SURPLUS INSURANCE COMPANY	\$42.1M	2%	-5%	418	0.4%	34%
7	TRAVELERS EXCESS AND SURPLUS LINES COMPANY	\$39.0M	2%	93%	231	0.2%	42%
8	ARCH SPECIALTY INSURANCE COMPANY	\$37.6M	2%	25%	1,192	1%	16%
9	WESTCHESTER SURPLUS LINES INSURANCE COMPANY	\$37.0M	2%	12%	987	1%	26%
10	ENDURANCE AMERICAN SPECIALTY INSURANCE COMPANY	\$36.7M	2%	47%	255	0.2%	49%

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